

**ANNUAL REPORT FOR CITY OF HILL CITY
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	<u>General Fund</u>	<u>3rd Cent Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
Beginning Balance	717,977.65	345,776.99	5,000.00	1,068,754.64
Revenues and Other Sources:				
Taxes:				
Property Taxes	453,058.81			453,058.81
Airflight Property Tax				0.00
General Sales and Use Taxes	905,401.46	191,213.10		1,096,614.56
Gross Receipts Business Taxes				0.00
Amusement Taxes	168.00			168.00
Excise Tax				0.00
Tax Deed Revenue				0.00
Penalties and Interest on Delinquent Taxes	1,135.36			1,135.36
Licenses and Permits	74,427.38			74,427.38
Intergovernmental Revenues:				
Federal Grants				0.00
Federal Shared Revenue				0.00
Federal Payments in Lieu of Taxes				0.00
State Grants	1,000.00			1,000.00
State Shared Revenue	31,836.07			31,836.07
State Payments in Lieu of Taxes				0.00
County Shared Revenue:	27,357.00			27,357.00
Other Intergovernmental Revenue				0.00
Charges for Goods and Services:				
General Government				0.00
Public Safety				0.00
Highways and Streets				0.00
Sanitation				0.00
Health				0.00
Culture and Recreation				0.00
Ambulance				0.00
Cemetery	4,400.00			4,400.00
Other	6,523.42			6,523.42
Fines and Forfeits				
Court Fines and Forfeits				0.00
Animal Control Fines				0.00
Parking Meter Fines				0.00
Library				0.00
Other				0.00
Miscellaneous Revenue and Other Sources:				
Investment Earnings	1,287.40	169.64		1,457.04
Rentals				0.00
Special Assessments				0.00
Maintenance Assessments				0.00
Contributions and Donations from Private Sources				0.00
Liquor Operating Agreement Income	21,600.00			21,600.00
Other Revenues	20,059.96			20,059.96
Sale of Municipal Property				0.00
Compensation for Loss or Damage to Capital Assets				0.00
Long Term Debt Issued				0.00
Total Revenue and Other Sources	1,548,254.86	191,382.74	0.00	1,739,637.60

Expenditures and Other Uses:

Legislative	34,796.53			34,796.53
Executive	101,469.23			101,469.23
Elections	1,302.64			1,302.64
Financial Administration	119,869.39			119,869.39
Other General Government	138,884.22			138,884.22
Police	113,636.00			113,636.00
Fire	774.97			774.97
Protective Inspection				0.00
Other Protection	12,852.41			12,852.41
Highways and Streets	144,904.46			144,904.46
Sanitation				0.00
Water				0.00
Electricity				0.00
Airport				0.00
Parking Facilities				0.00
Cemeteries	13,121.42			13,121.42
Natural Gas				0.00
Transit				0.00
Health				0.00
Home Health				0.00
Mental Health Centers				0.00
Humane Society				0.00
Drug Education				0.00
Ambulance	5,000.00			5,000.00
Hospitals, Nursing Homes and Rest Homes				0.00
Other Health and Welfare				0.00
Recreation	15,000.00			15,000.00
Parks	45,245.07			45,245.07
Libraries	102,216.83			102,216.83
Auditorium				0.00
Historical Preservation				0.00
Museums				0.00
Urban Redevelopment and Housing				0.00
Economic Development and Assistance (Industrial Development)				0.00
Economic Opportunity		137,829.59		137,829.59
Debt Service			196,000.47	196,000.47
Intergovernmental Expenditures				0.00
Capital Outlay				0.00
Judgments and Losses				0.00
Other Expenditures				0.00
Liquor Operating Agreements	2,887.50			2,887.50
Discount on Bonds Issued				0.00
Payments to Refunded Debt Escrow Agent				0.00
Total Expenditures and Other Uses	851,960.67	137,829.59	196,000.47	1,185,790.73
Transfers In & Out (Debt Service Fund)	-191,000.47		191,000.47	0.00
Special Item (specify)				0.00
Extraordinary Item (specify)				0.00
Increase/Decrease in Fund Balance	505,293.72	53,553.15	-5,000.00	553,846.87
Ending Balance:				
Nonspendable				0.00
Restricted	8,269.84	399,330.14		407,599.98
Committed	46,075.82			46,075.82
Assigned	663.50			663.50
Unassigned	1,168,262.21			1,168,262.21
Governmental Long-term Debt				1,846,000.00

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>
Beginning Balance	293,854.48	296,469.97
Revenues	312,297.18	395,442.35
Expenses	208,169.82	232,461.01
Transfers In (Out)	_____	_____
Ending Balance:		
Restricted: Improvements & Deposits	318,498.72	88,343.63
Unrestricted	79,483.12	371,107.68
Long-term Debt	_____	_____

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 574-2300.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
First Interstate Bank - Checking	\$ 10,013.69
First Interstate Bank - MMDA	\$ 1,958,469.75
First Interstate Bank - Library	\$ 7,269.84
First Interstate Bank - CD	\$ 2,576.89
Black Hills Community Bank - CD's	\$ 501,204.49